



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Indian equities continued their upward momentum in August following the trend in global markets, even as India continues to see a sharp increase in daily new Covid-19 cases. In August and over the last 3-month basis, Small Caps significantly outperformed Mid and Large Caps. Since the bottom in March-20, Large, Mid and Small Caps have bounced 50%, 52% and 66% respectively.

Going forward, the pace of economic recovery would depend largely on the extent of local lockdowns on account of spread of Covid-19. Markets seems to have run ahead of fundamentals and are less than 10% lower than all-time highs. Global and domestic liquidity seems to have played a significant part in the sharp up move seen in the markets. Investors should tread with caution as the number of cases and deaths in India continue to rise. Also, earnings uncertainty for FY21 is fairly high with a wide range of analyst estimates.

FUND FEATURES: (Data as on 31st August'20)

Category: ELSS

Monthly Avg AUM: ₹2,177.37 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.14

R Square: 0.94

Standard Deviation (Annualized): 25.16%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

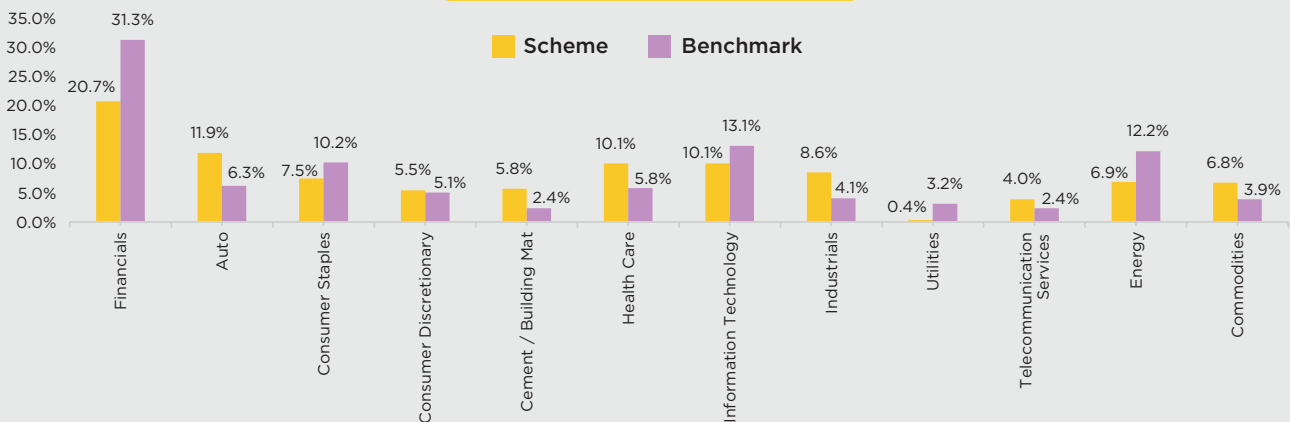
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.09%	Bharat Forge	1.78%
Banks	14.15%	Alia Engineering	0.90%
ICICI Bank	6.96%	Apollo Pipes	0.81%
HDFC Bank	4.04%	Graphite India	0.51%
State Bank of India	1.82%	Telecom - Services	3.95%
RBL Bank	1.33%	Bharti Airtel	3.95%
Software	10.07%	Chemicals	3.87%
Infosys	5.04%	Deepak Nitrite	3.09%
Birlasoft	1.96%	Tata Chemicals	0.78%
Mastek	1.94%	Construction Project	3.72%
KPIT Technologies	1.13%	KEC International	2.62%
Pharmaceuticals	10.06%	NCC	1.09%
IPCA Laboratories	2.48%	Auto Ancillaries	3.55%
Dr. Reddy's Laboratories	1.93%	MRF	1.70%
Aurobindo Pharma	1.83%	Minda Industries	0.93%
Lupin	1.68%	Sandhar Technologies	0.91%
Sun Pharmaceutical Industries	1.35%	Ferrous Metals	3.29%
Dishman Carbogen Amcis	0.80%	Jindal Steel & Power	2.41%
Consumer Non Durables	7.27%	Kirloskar Ferrous Industries	0.86%
ITC	2.33%	Tata Steel	0.01%
Nestle India	1.66%	Cement	3.06%
Tata Consumer Products	1.44%	The Ramco Cements	1.57%
United Spirits	1.11%	UltraTech Cement	1.14%
United Breweries	0.36%	Sagar Cements	0.35%
Procter & Gamble Hygiene and Health Care	0.32%	Power	1.44%
HBL Power Systems	0.04%	Kalpataru Power Transmission	1.06%
Petroleum Products	6.91%	Nava Bharat Ventures	0.38%
Reliance Industries	5.18%	Hotels, Resorts And Other Recreational Activities	1.43%
Hindustan Petroleum Corporation	1.73%	The Indian Hotels Company	1.03%
Finance	6.57%	EIH	0.40%
HDFC	1.87%	Construction	1.37%
ICICI Securities	1.45%	PSP Projects	1.37%
Mas Financial Services	1.44%	Retailing	1.29%
ICICI Lombard General Insurance Company	1.42%	Future Retail	0.62%
Magma Fincorp	0.39%	Future Lifestyle Fashions	0.40%
Auto	5.69%	Future Consumer	0.27%
Tata Motors	1.62%	Transportation	0.99%
Bajaj Auto	1.48%	VRL Logistics	0.99%
Mahindra & Mahindra	1.37%	Industrial Capital Goods	0.48%
Hero MotoCorp	1.22%	CG Power and Industrial Solutions	0.32%
Consumer Durables	4.94%	Texmaco Rail & Engineering	0.16%
Voltas	1.36%	Preference Shares	0.004%
Crompton Greaves Consumer Electricals	1.32%	Media & Entertainment	0.004%
Greenply Industries	0.88%	Zee Entertainment Enterprises	0.004%
Greenpanel Industries	0.51%	Net Cash and Cash Equivalent	1.91%
Greenlam Industries	0.51%	Grand Total	100.00%
Khadim India	0.35%		
Industrial Products	4.00%		



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Distributed by: